



www.crd.com

## **NEWS RELEASE** *For Immediate Release*

### **Charles River and Northfield Expand Portfolio and Risk Analytics in Charles River IMS**

**Boston — October 4, 2017** — Charles River Development has formalized a partnership with Northfield Information Services Inc. to integrate Northfield’s portfolio optimizer and suite of cross-asset factor models in the Charles River Investment Management Solution (Charles River IMS). Under the agreement, Charles River clients will have access to all of Northfield’s factor models including equity, REIT, private equity, multi-asset models and others.

Together with Charles River’s portfolio management, risk and attribution capabilities, Northfield’s factor models help firms identify, measure and reduce risk across asset classes, and gain a consistent view of performance and risk. Northfield’s models support both absolute and relative return strategies and cover all traded securities and illiquid assets globally. The Northfield Portfolio Optimizer enables clients to create portfolios that deliver more return for each level of risk, while incorporating each manager’s preferences and investment style. Charles River clients can also incorporate third party factor models, analytics, and data sources to support their unique mix of investment products and strategies.

Dan diBartolomeo, CEO, Northfield, commented, “Our innovative risk management solutions are a natural extension to Charles River’s investment platform that help clients integrate factor-based risk, attribution and portfolio optimization in their investment process. As institutional portfolios grow in sophistication and complexity, our partnership will enable clients to benefit from our shared expertise.”

“We have been working with leading providers of factor models to provide our clients with the best possible solution for managing their portfolios,” said Peter Lambertus, CEO, Charles River. “The Northfield partnership is an important step forward to help our clients manage and monitor risk and gain a unified view of performance and risk.”

#### **About Northfield**

Northfield is a market leader in providing investment professionals analytical and operating efficiency tools to enhance individual portfolio and firm-wide performance. Founded in 1985, Northfield has developed open, analytical models to identify, measure and control risk. These risk models cover most marketable securities traded world-wide. Based upon sound investment theory, Northfield’s products and services have stood the test of time from users within the global institutional investment community. With over 200 clients worldwide with offices in Boston, Chicago, London and Tokyo, Northfield strives to be a preferred partner for institutional investors and asset managers. For more information, please visit [www.northinfo.com](http://www.northinfo.com).

#### **About Charles River**

Charles River enables sound and efficient investing across all asset classes. Over 350 firms worldwide use Charles River IMS to manage more than US\$25 Trillion in assets in the institutional investment, wealth management and hedge fund industries. Our Software as a Service-based solution automates and simplifies investment management on a single platform – from portfolio decision support and risk management through trading and post-trade settlement, with integrated risk and compliance throughout. Headquartered in Burlington, Massachusetts, we support clients globally with more than 750 employees in 11 regional offices. For more information, please visit [www.crd.com](http://www.crd.com).

**CONTACT:** Mary Masi-Phelps, Charles River Development; [marymasiphelps@crd.com](mailto:marymasiphelps@crd.com); +1 781 425 6155